

**BOARD OF INVESTMENT TRUSTEES  
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

MINUTES – OPEN SESSION

Friday, July 24, 2020

(via ZOOM Video Conference)

Board Members Present:

Joseph Beach  
Richard Madaleno  
Marlene Michaelson  
Kelda Simpson  
Deborah Snead  
George Willie  
Gino Renne  
Brad Stelzer  
Berke Attila  
Jeff Buddle  
Mike Coveyou  
Barry Kaplan

Staff:

Linda Herman  
Marc Esen  
Pat Paoli  
John Feketekuty  
Kevin Killeavy  
Darrin Arbaugh  
Yan Yan  
Priti Mehta

Others Present:

Amy Moskowitz, Counsel to the Board  
Phillip Nelson, NEPC  
Margaret Belmondo, NEPC  
Brad Atkins, Franklin Park  
Melanie Fraind, Franklin Park  
Jim Gasperoni, Aberdeen Standard  
Ryan Sullivan, Aberdeen Standard  
David Levine, Groom Law  
Michael Del Conte, Groom Law

***CALL TO ORDER***

Ms. Michaelson called the open session of the Board to order at 10:47 a.m.

**Consent Agenda:** Mr. Willie moved, Mr. Attila seconded, and the Board approved the Consent Agenda with Mr. Kaplan abstaining.

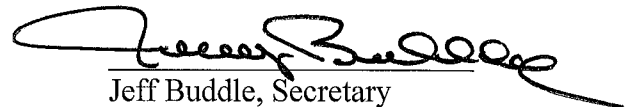
***DETERMINATION OF MEETING***

The Board unanimously approved a motion to move into closed session at 10:48 a.m. for the purpose of discussing the investment of public funds, pursuant to Maryland Code, General Provisions Article, 3-305(b)(5).

The Board moved back into open session at 11:30 a.m.

There being no further business of the Board, the open meeting session adjourned at 11:31 a.m.

Respectfully submitted,

  
Jeff Buddle, Secretary